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Preface

In December, 1969, the family of the late Mr. and Mrs. Charles F. Wallace of Westfield, New Jersey, created what is known today as The Fund for New Jersey. The Trustees, embarking on a policy "to maximize contributions to social improvements," decided to seek outside help in decision-making and to employ staff to implement Trustee decisions. The Board of Trustees was expanded by adding well-informed individuals of standing in the community who could be looked to for meaningful contributions to Board deliberations.

At the outset it was decided to restrict our geographic scope to New Jersey to favor promotion of public discussion and awareness of New Jersey's neglected problems, and to support organizations acting on them. Grants were made for public interest research and litigation and policy analysis as well as efforts to deal with inner-city misery. At the same time, the newly incorporated foundation decided to decline giving to capital purposes and endowments (our charter rules out gifts to individuals).

Over the years The Fund has attempted to improve the quality of public policy decision-making in New Jersey. We have supported efforts to empower citizens with relevant information presented in usable and understandable form, as well as efforts to analyze alternative approaches to significant social problems, and to monitor specific governmental activity. Our list of grantees has been widely varied in the pursuit of these objectives.

When asked what use he wanted made of his philanthropic dollars, Charles Wallace would decline naming any specific purpose, stating that only individuals living in and currently aware of existing problems could decide the best use of money at the time it was being spent. It is our hope to apply dollars to serious problems with intelligence and effectiveness, that we may make a welcomed difference in society's condition.

Grants totaling $2,462,500 were approved and disbursed in 2009 to a broad range of organizations whose efforts have implications for future public policies in New Jersey. Grants were made in the following broad program categories: social and economic opportunity – 27%, environment and land use – 26%, and statewide public policy efforts – 47%.

The pages that follow contain the Report of the Trustee Co-Chairs, a brief description of each grant, our Auditor's Report, and Information for Prospective Applicants.

The Fund presents this document annually to the public. We welcome the considered opinion of its readers.
OFFICERS

Co-Chairs of the Board.................................................. Lawrence S. Lustberg
Gary D. Rose
President and Board Secretary ........................................... Richard Greenberg
Vice Chair.......................................................... Candace McKee Ashmun
Treasurer........................................................ Brendan Thomas Byrne, Jr.

TRUSTEES

Candace McKee Ashmun
Brendan Thomas Byrne, Jr.
Dr. Henry A. Coleman
Dr. John W. Cornwall
Hon. Dickinson R. Debevoise
Linda Denney
Hon. James Florio
Hon. John J. Gibbons

Leonard Lieberman *
Edward Lloyd
Lawrence S. Lustberg
Hon. Deborah T. Porriz
Richard W. Roper
Gary D. Rose
Jane W. Thorne, Emeritus
Richard L. Wright

* Chair Emeritus

STAFF

President............................................................. Richard Greenberg
Office Administrator.............................................. Betty A. Lehn
Program Officer.................................................. Jenny-Ann Kershner

REPORT OF THE TRUSTEE CO-CHAIRS

This has been a challenging time for The Fund for New Jersey and for our grantee partners. In 2009, the global recession took hold in a way that profoundly affected the lives of New Jerseyans, and indeed, of all Americans, placing greater strain on our grantees’ efforts to assist the neediest among us. A new administration in Washington, and an election in New Jersey, with the dramatic changes that each engendered, tested our partners’ powers of analysis, requiring them to predict the course of public policy in an ever more unpredictable and volatile world. Reacting to, and seeking to affect public policy in a way that would make our world a better place, consistent with the goals of our founder and the long-time tradition of The Fund, was likewise an ever-more complex and nuanced endeavor, particularly given the reduced resources with which we, as all philanthropy, are working. Meanwhile, here at home, at The Fund spent a great deal of our time searching for a new President, a search that caused us to carefully reassess how we go about our work, even as we reflected on our heritage and on the spirit of proactive problem-solving and entrepreneurial grantmaking that has long been our hallmark.

We do not claim to have succeeded in every regard. We will continue to consider ever better approaches to philanthropy, including how we measure whether and how our grantmaking achieves the results we seek. We will balance this more rigorous approach, necessitated at least in part by this era of fiscal challenge, with dealing with our grantees collegially, fairly and compassionately, consistent with our role in supporting a vibrant nonprofit community in New Jersey and beyond. And we will strive to assure that we maintain our strong sense of priorities, even as we react to events as they unfold, demanding that our grantees also adapt to the changing world around us and reaching out to address issues with targeted grants that allow us to understand and participate in the significant debates of our time.
To this end, in 2009, we continued to make vital grants in the areas of social and economic opportunity, environment and land use, and public policy. These grants are detailed in the pages that follow. They reveal a philanthropy that proudly continues to support the neediest among us with respect to such basic needs as housing, employment and education, with particular emphasis on our children and underserved or disadvantaged communities, including immigrants, victims of the AIDS epidemic and various minority groups. Our grants emphasize our longstanding commitment to clean water and air, and to the preservation of our precious land in the Pinelands, the Highlands and elsewhere through rational planning and, for example, progressive transportation policy.

And our work with grantees maintains our standing as a staunch proponent of civil liberties, of local civic participation, of an informed citizenry and of open and transparent government. Where necessary, in that regard, we have moved affirmatively, rather than awaiting grant proposals. Thus, for example, we recently commissioned an important work that seeks to address the decline of the press in general and of investigative journalism in particular. That work, we believe, will be of considerable influence in the weeks and months to come.

The Fund for New Jersey is blessed with a hardworking and committed staff, led by our new President Rick Greenberg, a spectacular Board of Trustees with whom we are so privileged to work and so honored to discuss the great issues of our time, and grantees who do the work that truly makes a difference in the lives of so many, whether through advocacy or analysis. We look forward to continuing to work together with all of you in the months and years to come, even as we together face the formidable challenges that will be presented with minds open to doing so in new and innovative ways.

Lawrence S. Lustberg and Gary D. Rose
Co-Chairs
Foundation Supported Publications – 2009 & 2010

American Civil Liberties Union of New Jersey Foundation
The Crisis Inside Police Internal Affairs by Bobby Connor, Richard Rivera, Peggy Brooks
www.aclu-nj.org • www.lwvnj.org

Education Law Center
Enhancing Court Capacity to Enforce Education Rights: Judicial Tools Used in Abbott v. Burke
by David Rivera
www.edlawcenter.org

Housing and Community Development Network of New Jersey
Building from the Ground Up: 20 Years of Community Economic Development in New Jersey
Better Schools, Better Neighborhoods: New Ways to Create the Schools New Jersey Needs
www.hcdnnj.org

Human Rights First
Renewing U.S. Commitment to Refugee Protection: Recommendations for Reform on the 30th Anniversary of the Refugee Act
by Eleanor Acer and Jessica Chicco

Legal Services of New Jersey
Unequal access to Justice: Many Legal Needs, Too Little Legal Assistance by LSINJ Poverty Research Institute
Eye on The Budget 2009: How New Jersey State Expenditures Relate to Basic Human Needs by LSINJ Poverty Research Institute
www.lsijnj.org

New Jersey Conservation Foundation
The Accomplishments of State Preservation Programs; The Benefits of State Investments In Preservation Programs; Future Needs for Continued Investment in State Preservation Programs- A Compilation of Reports; Plans other Studies Dealing Land Preservation, Farmland Preservation and Historic Preservation Accomplishments with State Funding in New Jersey
www.njconservation.org

John J. Heldrich Center for Workforce Development, Edward J. Bloustein School of Planning and Public Policy, Rutgers University
Employment Outcomes of Students in New Jersey’s County Colleges by William Mabe, Ph.D.
www.heldrich.rutgers.edu

New Jersey Future
Planning Ahead in New Jersey by Tim Evans
www.njfuture.org

New Jersey Policy Perspective
Funding Out: New Jersey’s Support for Higher Education Falls Short (UPDATE) by Mary E. Forberg
Estimated Impact of Health Reform Bills Passed by The House and Senate on New Jersey by Raymond J. Castro
Garden State Dreams: In-State Tuition for Undocumented Kids by Anastasia R. Mann
Less News is Bad News: The Media Crisis and New Jersey’s News Deficit by Scott Weingart
The Right Rs for NJ: National Health Care Reform by Raymond J. Castro
All that Glitters Isn’t Gold – Property Tax Abatements in Jersey City by Naomi Mueller Bresaler and Carolyn Topp
Economy in Crisis: the State of Working New Jersey by Norman J. Glucksman
New Jersey Snapshots 2009
www.njpp.org
Social and Economic Opportunity

The Governor's proposed aid cut threatens to seriously undermine New Jersey's high quality public schools, and a decade of effort to improve schools in high needs communities across the state.

— Elizabeth Athos
Senior Attorney, Education Law Center
Testimony to N.J. Legislature's Assembly Budget Committee

Social and Economic Opportunity

ANSWER,
CENTER FOR APPLIED PSYCHOLOGY,
RUTGERS UNIVERSITY

A grant renewed support to continue efforts to develop and disseminate educational curriculum, teen publications and a website promoting healthy sexuality education for teenagers. Dr. Elizabeth Schroeder is Executive Director at the Center for Applied Psychology, Rutgers University, 41 Gordon Road, Suite C, Piscataway, New Jersey 08854-8067, (732) 445-7929.

www.answer.rutgers.edu $50,000

ASSOCIATION FOR CHILDREN OF NEW JERSEY

A grant renewed support for analysis and advocacy efforts for increased supports to low income families. Ms. Cecilia Zalkind is Executive Director of the Association for Children of New Jersey, 35 Halsey Street, Newark, New Jersey 07102, (973) 643-3876.

www.acnj.org $40,000

CITYWORKS, INC.

A grant renewed operating support for development of commercial, residential and retail projects focusing on emerging and underserved markets. Mr. Tom Clark is Executive Director of CityWorks, Inc., 122 West State Street, Trenton, New Jersey, 08608, (609) 984-8333.

www.cityworksinc.org $50,000
COOPER’S FERRY DEVELOPMENT ASSOCIATION, INC.
A grant to support the implementation of the North Camden Development Plan for development of waterfront land for permanently accessible open space. Mr. Anthony Perno, III, Esq. is President and CEO of Cooper’s Ferry Development Association, Inc., One Port Center, 2 Riverside Drive, Suite 501, Camden, New Jersey 08103, (856) 757-9154.
www.camdenwaterfront.com $50,000

EDUCATION LAW CENTER
A grant renewed support to engage in policy advocacy, research, public engagement and communication to improve education in New Jersey's poorest school districts. Mr. David G. Sciarra, Esq. is Executive Director of the Education Law Center, 60 Park Place, Suite 300, Newark, New Jersey 07102, (973) 624-1815.
www.edlawcenter.org $100,000

FAIR SHARE HOUSING CENTER
A grant to support the advocacy and litigation efforts to create affordable housing opportunities in transit-oriented developments. Mr. Kevin Walsh is Associate Director of the Fair Share Housing Center, 510 Park Boulevard, Cherry Hill, New Jersey 08002, (856) 665-5444.
www.fairsharehousing.org $50,000

HOUSING AND COMMUNITY DEVELOPMENT NETWORK OF NEW JERSEY
A grant renewed support for community development capacity building, resource development, and advocacy of state policies to better meet the needs of urban communities. A second grant supported their 20th Anniversary celebration event. Ms. Diane Sterner is Executive Director of the Housing and Community Development Network of New Jersey, 145 West Hanover Street, Trenton, New Jersey 08618, (609) 393-3752.
www.hcdnmj.org $100,000 $2,500

INNOCENCE PROJECT
A grant to advocate for reform of evidence preservation and eyewitness identification procedures in New Jersey's criminal justice system. Ms. Madeline deLeone is Executive Director of the Innocence Project, 100 Fifth Avenue, New York, N.Y. 10011, (212) 364-5340.
www.innocenceproject.org $50,000

SOCIAL AND ECONOMIC OPPORTUNITY
LEADERSHIP NEWARK, INC.
A grant renewed support to the Community Leadership Initiative that allows emerging civic leaders to work in close collaboration with local non-profits to solve real community needs. Ms. Celia M. King is Executive Director of Leadership Newark, Inc., 50 Park Place, Suite 1410, Newark, New Jersey 07102, (973) 242-2144. www.leadershipnewark.org $60,000

NEW JERSEY INSTITUTE FOR SOCIAL JUSTICE
A grant to test the feasibility of a new model program and related policy reforms to address the inability of low income women in urban areas to move out of poverty. A second grant to support their 10th Anniversary celebratory event. Mr. Cornell Brooks is Executive Director of New Jersey Institute for Social Justice, 60 Park Place, Suite 511, Newark, New Jersey 07102, (973) 624-9400. www.njisj.org $20,000 $5,000

PRINCETON CENTER FOR LEADERSHIP TRAINING
A grant to launch a multi-pronged approach to bring evidence-based drop-out prevention programs to more students in New Jersey. Mr. Daniel Oscar is President and CEO of the Princeton Center for Leadership Training, 911 Commons Way, Princeton, New Jersey 08540, (609) 252-9300. www.princetonleadership.org $35,500

SMALL GRANTS
A grant to Brick City Development Corporation in Newark to sponsor a national prisoner re-entry conference. $2,500
A grant to Women Make Mosies, Inc. to support broadcasting of a film on the use of the eminent domain law in Asbury Park, N.J. $6,000
A grant to The NetWork for Better Futures to assess a business model to provide jobs for ex-offenders in Newark. $7,500

Social and Economic Opportunity
By the summer of 2011, New Jersey's Transportation Trust Fund will be broke with 100% of revenues going to pay off existing debt. Without action from our elected officials, we will have no money to maintain our roads, bridges and public transportation network.

—Kate Slevin, Executive Director
Tri-State Transportation Campaign

ENVIRONMENT AND LAND USE

AMERICAN LITTORAL SOCIETY
A grant to support the implementation of recommendations set forth in the 2008 analysis of the New Jersey Coastal Zone Management Program. Mr. Tim Dillingham is Executive Director of American Littoral Society, 18 Hartshorne Drive, Suite 1, Highlands, New Jersey 07732, (732) 291-0055.
www.littoralsociety.org $40,000

ASSOCIATION OF NEW JERSEY ENVIRONMENTAL COMMISSIONS
A grant renewed operational support to assist municipal environmental commissions to develop and implement sustainability policies to conserve energy and protect natural resources. Ms. Sandy Batty is Executive Director of the Association of New Jersey Environmental Commissions, 300 Mendham Road, PO. Box 157, Mendham, New Jersey 07945, (973) 539-7547.
www.anjec.org $70,000

CLEAN OCEAN ACTION
Renewed support to advocate for the protection of marine resources and decreased ocean pollution. Ms. Cindy Zipf is Executive Director of Clean Ocean Action, 18 Hartshorne Drive, Suite 2, Highlands, New Jersey, 07732, (732) 872-0111.
www.cleaneceansaction.org $30,000
CLEAN WATER FUND-NEW JERSEY
A grant renewed support for education and advocacy programs to stop sprawl and promote environmental justice in urban and school settings. Ms. Amy Goldsmith is State Director of the Clean Water Fund-New Jersey, 1002 Ocean Avenue, Belmar, New Jersey 07719, (732) 280-0570.
www.cleanwaterfund.org $50,000

DELWARE RIVERKEEPER NETWORK
A grant renewed support for continued operation of the River Resources Law Clinic, the legal arm that challenges practices of river dredging, pollution and species endangerment. Ms. Maya K. van Rossum is the Delaware Riverkeeper, Delaware Riverkeeper Network, 300 Pond Street, Bristol, Pennsylvania 19007, (215) 369-1188.
www.delawareriverkeeper.org $50,000

EASTERN ENVIRONMENTAL LAW CENTER
A grant renewed operating support to provide legal counsel and advocacy to New Jersey's environmental community. William Schulte, Acting Executive Director of Eastern Environmental Law Center, 744 Broad Street, Suite 1525, Newark, New Jersey 07102, (973) 424-1166.
www.easternenvironmental.org $110,000

EDISON WETLANDS ASSOCIATION
A grant renewed operating support for the Brownfields to Greenfields Initiative, an effort to clean up former industrial sites and to transform them into open space for public recreation and conservation. Ms. Robert Spiegel is Executive Director of Edison Wetlands Association, 206 Tyler Road, Edison, New Jersey 08820, (732) 321-1300.
www.edisonwetlands.org $25,000

NEW JERSEY CONSERVATION FOUNDATION
A grant renewed support for public education and advocacy to promote natural resource conservation, preserve open space, and combat sprawl. A second grant to support public education activities for the "Keep It Green" Campaign, a campaign to ask voters to approve state bonding for open space preservation. Ms. Michele S. Byers is Executive Director of the New Jersey Conservation Foundation, Bamboo Brook, 170 Longview Road, Far Hills, New Jersey 07931, (908) 234-1225.
www.njconservation.org $50,000 $15,000
NEW JERSEY FUTURE
A grant to support advocacy efforts for a smart growth and progressive land use policy in New Jersey. A second grant supported communications and strategic planning for a common gubernatorial platform for a consortium of environmental, housing and planning organizations. Mr. Peter Kasabach is Executive Director of New Jersey Future, 137 West Hanover Street, Trenton, New Jersey 08618, (609) 393-0008.
www.njfuture.org
$50,000
$5,000

NEW JERSEY HIGHLANDS COALITION
A grant renewed support for the Coalition's work to ensure that the Highlands Water Protection and Planning Act is effectively implemented, with a portion designated for a small grants program to municipalities. Ms. Julia Somers is Executive Director of The Highlands Coalition, 508 Main Street, Boonton, New Jersey 07005, (973) 588-7190.
www.njhighlandscoalition.org
$100,000

NEW YORK/NEW JERSEY BAYKEEPER
A grant to support advocacy and education efforts to protect and preserve the Hudson-Raritan Estuary. Ms. Debbie Mans is Executive Director of the NY/NJ Baykeeper, 52 West Front Street, Keyport, New Jersey 07735, (732) 888-9870.
www.nynjbaykeeper.org
$40,000

PINELANDS PRESERVATION ALLIANCE
A grant renewed support for public advocacy initiatives to protect the Pineland’s natural resources. Mr. Carleton K. Montgomery is Executive Director of the Pinelands Preservation Alliance, Bishop Farmstead, 17 Pemberton Road, Southampton, New Jersey 08088, (609) 859-8860.
www.pinelandalliance.org
$45,000

TRI-STATE TRANSPORTATION CAMPAIGN
A grant to promote sustainable transportation policies in New Jersey. Ms. Kate Slevin is Executive Director of the Tri-State Transportation Campaign, 350 W 31st Street, Suite 802, New York, New York 10001, (212) 268-7474.
www.tstc.org
$40,000
Declining circulation and cutbacks in newspaper journalism has left state residents with lower levels of knowledge about politics, a factor in the endemic problem of political corruption.

— Scott Weingart
LESS NEWS IS BAD NEWS: THE MEDIA CRISIS AND NEW JERSEY'S NEWS DEFICIT

PUBLIC POLICY IN NEW JERSEY

AMERICAN CIVIL LIBERTIES UNION OF NEW JERSEY FOUNDATION
A grant to help safeguard the civil liberties of citizens of New Jersey with emphasis on racial justice. Ms. Deborah Jacobs is Executive Director of the American Civil Liberties Union of New Jersey Foundation, P.O. Box 32159, Newark, New Jersey 07102, (973) 642-2086.
www.aclu-nj.org

AMERICAN FRIENDS SERVICE COMMITTEE
A grant renewed support for grassroots information and public education activities to promote issues of importance for immigrant communities in New Jersey. Ms. Amy Gottlieb is Program Director of the Immigrant Rights Program of the American Friends Service Committee, 89 Market Street, 6th Floor, Newark, New Jersey 07102, (973) 643-1924.
www.afsc.org

CAUCUS EDUCATIONAL CORPORATION
A grant to underwrite the production of a three-part television series entitled "On the Frontlines of the Recession: What Lies Ahead for New Jersey!" Mr. Steve Adubato, Jr. is President of Caucus Educational Foundation, 75 Midland Avenue, Montclair, New Jersey 07042, (973) 233-9890.
www.causensj.org
CENTER FOR AMERICAN WOMEN AND POLITICS, EAGLETON INSTITUTE OF POLITICS, RUTGERS UNIVERSITY
A grant to support the diversity initiative of the Ready to Run Program. The initiative attracts diverse groups of Asian, African-American, and Latina women into the political process and encourages them to seek public office. Ms. Deborah L. Walsh is Director of the Center for American Women and Politics, Eagleton Institute of Politics, Rutgers University, 191 Ryders Lane, New Brunswick, New Jersey 08901, (732) 932-9384.

www.cawp.rutgers.edu

$50,000

CENTER FOR CIVIC RESPONSIBILITY
A grant to build grassroots capacity to engage more citizens in local civic participation and positive change in New Jersey. Mr. Harry Pozycki is Chairman and Founder of the Center for Civic Responsibility, 450 Main Street, Metuchen, New Jersey 08840, (732) 548-9798.

www.jointhecampaign.com

$65,000

CENTER FOR NON-PROFITS
A grant to support the research and public education work relating to the conditions and trends of the non-profit sector in New Jersey. Ms. Linda Czipo is Executive Director of the Center for Non-Profits, 1501 Livingston Avenue, North Brunswick, New Jersey 08902, (732) 227-0800.

www.njnonprofits.org

$30,000

CENTER FOR URBAN POLICY RESEARCH, EDWARD J. BLOUSTEIN SCHOOL OF PLANNING AND PUBLIC POLICY, RUTGERS UNIVERSITY
A grant to support research on public-private partnerships and other creative mechanisms for delivering school facilities. Dr. David Listokin is the co-chair of the Center for Urban Policy Research, 33 Livingston Avenue, Suite 400, New Brunswick, New Jersey 08901, (732) 932-3133.

www.policy.rutgers.edu

$15,000

COALITION FOR AFFORDABLE HOUSING AND THE ENVIRONMENT
A grant for the development of a comprehensive plan that will propose alternative mechanisms for achieving affordable housing while protecting the environment. Ms. Judy Remington is Executive Director of the Coalition for Affordable Housing and the Environment, 145 W. Hanover Street, Trenton, New Jersey 08618, 609-278-5656.

www.caehnj.org

$35,000

EDWARD J. BLOUSTEIN SCHOOL OF PLANNING AND PUBLIC POLICY, RUTGERS UNIVERSITY
A grant for continued work on the New Jersey Foreclosure Project to gather and analyze information on the foreclosure crisis to inform future policy decisions. Ms. Kathe Newman is Assistant Professor of Urban Planning at the Edward J. Bloustein School, 33 Livingston Avenue, New Brunswick, New Jersey 08901, (732) 932-3822.

$15,000
HISPANIC DIRECTORS ASSOCIATION OF NEW JERSEY
A grant renewed support for advocacy on behalf of the Hispanic community and immigrants in New Jersey. Mr. Guillermo Beytagh-Maldonado is Executive Director of Hispanic Directors Association of New Jersey, P.O. Box 25, New Brunswick, New Jersey 08903, (732) 828-7606. www.hdanj.org $40,000

HUMAN RIGHTS FIRST
A grant renewed support of the Asylum Program in New Jersey, representing political asylum seekers detained in or released from the federal immigration facility in Elizabeth, New Jersey. Ms. Elisa Massimino is President of Human Rights First, 333 Seventh Avenue, 13th Floor, New York, New York 10001-5108, (212) 845-5200. www.humanrights.org $75,000

HYACINTH AIDS FOUNDATION
A grant renewed support for efforts to increase public attention to the AIDS crisis, and to develop an effective AIDS prevention policy. Ms. Kathy Ahearn-O'Brien is Executive Director of Hyacinth AIDS Foundation, 317 George Street, Suite 203, New Brunswick, New Jersey 08901, (732) 246-0204. www.hyacinth.org $40,000

LEAGUE OF WOMEN VOTERS OF NEW JERSEY EDUCATION FUND
A grant to sponsor 2009 televised debates for the Governor and Lieutenant Governor. Ms. Anne Ruach Nicholas is Executive Director of the League of Women Voters of New Jersey Education Fund, 204 West State Street, Trenton, New Jersey 08608, (609) 394-3303. www.lwvj.org $40,000

LEGAL SERVICES OF NEW JERSEY
A grant renewed operational support for the Poverty Research Institute and for the coordination of the Anti-Poverty Network. Mr. Melville D. Miller, Jr., Esq. is President of Legal Services of New Jersey, 100 Metroplex Drive at Plainfield Avenue, Suite 402, P.O. Box 1357, Edison, New Jersey 08818-1357, (732) 572-9100. www.lsuj.org $75,000

NEW JERSEY CITIZEN ACTION EDUCATION FUND
Renewed support for a progressive policy agenda in the areas of clean elections, health care reform, and foreclosure prevention and policy reform. Ms. Phyllis Salowe-Kaye is Executive Director of the New Jersey Citizen Action Education Fund, 744 Broad Street, Newark, New Jersey 07102, (973) 643-8800. www.njcaef.org $85,000
NEW JERSEY IMMIGRATION POLICY NETWORK
A grant renewed support to enable immigrants to have a strong and united public policy voice in Trenton. Mr. Charles "Shai" Goldstein is Executive Director of New Jersey Immigration Policy Network, 89 Market Street, 8th Floor, Newark, New Jersey 07102, (973) 621-0031.

www.njipn.org

$60,000

NEW JERSEY NETWORK, DUE PROCESS
A grant renewed support for the legal affairs public television series, Due Process. Ms. Sandra King is Senior Producer of New Jersey Network, 50 Park Place, Newark, New Jersey 07102, (973) 648-3630.

www.njn.net

$90,000

NEW JERSEY POLICY PERSPECTIVE
A grant renewed support for continued public policy advocacy and efforts to advance a progressive agenda in New Jersey through production and dissemination of timely and targeted reports and analyses. Ms. Deborah Howlett is President of New Jersey Policy Perspective, 137 W. Hanover Street, Trenton, New Jersey 08618, (609) 393-1145.

www.njpp.org

$100,000

PAX, INC./REAL SOLUTIONS TO GUN VIOLENCE
A grant to expand the Speak-Up Gun Violence Prevention Program in Middlesex County. Mr. Dan Gross is Co-Founder and CEO of PAX, Inc., 100 Wall Street, 2nd Floor, New York, N.Y. 10005, (212) 269-5100.

www.paxusa.org

$50,000

PROGRESSIVE AMERICA FUND,
GRASSROOTS INSTITUTE OF NEW JERSEY
A grant renewed support for the development of a progressive movement that promotes discussion of policy alternatives and increases civic engagement. Mr. Bill Holland is Executive Director of Grassroots Institute, 30 Clinton Street, 3rd floor, Newark, New Jersey 07102, (973) 623-1828.

$40,000

PUBLIC EDUCATION INSTITUTE,
RUTGERS UNIVERSITY
A grant renewed support for public education roundtables that present the latest findings from research and practice to New Jersey educators and policymakers. Mr. Herbert T. Green is Founding Director of the Public Education Institute, Center for Effective School Practices, Rutgers University, 80 Cottontail Lane, Suite 410, Somerset, New Jersey 08873, (732) 564-0486.

http://cesp.rutgers.edu

$30,000
SMALL GRANTS

A grant to Rutgers University Foundation in support of their fundraising program. 
$15,000

A grant to the Edward J. Bloustein School of Planning and Public Policy at Rutgers University to help underwrite a student run conference on community development. 
$1,500

A grant to the Joseph C. Cornwall Center for Metropolitan Studies at Rutgers University to help sponsor their 5th Annual conference. 
$1,000

A grant to the Council of New Jersey Grantmakers for dues and operational support.

A second grant to support “New Jersey Together”, a collaborative grantmaking initiative. 
$3,000

A grant to Leadership New Jersey to support the “Forum of the Future” event. 
$2,500

A grant to the New Jersey Network Foundation to support their “Legacy Event” 
$2,500

INDEPENDENT AUDITORS’ REPORT

To the Board of Trustees of
The Fund for New Jersey

We have audited the accompanying statements of financial position of The Fund for New Jersey (a not-for-profit organization) as of December 31, 2009 and 2008, and the related statements of activities and cash flows for the years then ended. These financial statements are the responsibility of the Fund’s management. Our responsibility is to express an opinion on these financial statements based on our audits.

We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audits provide a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of The Fund for New Jersey as of December 31, 2009 and 2008, and the changes in its net assets and its cash flows for the years then ended in conformity with accounting principles generally accepted in the United States of America.

Lutz + Carr, LLP

New York, New York
May 17, 2010
### THE FUND OF NEW JERSEY
### STATEMENTS OF FINANCIAL POSITION
### DECEMBER 31, 2009 AND 2008

#### Assets
- Cash and cash equivalents (Notes 'a' and 2)  
  | 2009   | 2008   |
  | $159,164 | $7,988,021 |
- Interest and dividends receivable  
  | 124,315  | 65,662   |
- Investments, at fair value (Notes 1c 1f and 3)  
  | 49,384,942 | 38,807,510 |
- Prepaid federal excise tax (Note 1g)  
  | 42,667  | 53,171   |
- Prepaid expenses and other assets  
  | 4,586   | 4,586    |
- Equipment, net of accumulated depreciation (Notes 1d and 4)  
  | 328     | 983      |
- Security deposit  
  | 2,870   | 2,870    |

**Total Assets**  
| $49,718,972 | $46,922,903 |

#### Liabilities and Net Assets

#### Liabilities
- Accounts payable and accrued expenses  
  | $28,212 | $16,366 |
- Grant payable  
  | 75,000  | 16,366  |

**Total Liabilities**  
| 103,212  | 16,366  |

#### Commitment (Notes 6 and 7)

#### Net Assets
- Unrestricted  
  | 49,617,760 | 46,906,537 |

**Total Liabilities and Net Assets**  
| $49,718,972 | $46,922,903 |

---

### THE FUND FOR NEW JERSEY
### STATEMENTS OF ACTIVITIES
### YEARS ENDED DECEMBER 31, 2009 AND 2008

#### Change in Unrestricted Net Assets

<table>
<thead>
<tr>
<th>Revenues, Gains and Losses</th>
<th>2009</th>
<th>2008</th>
</tr>
</thead>
<tbody>
<tr>
<td>Interest</td>
<td>$476,984</td>
<td>$1,079,362</td>
</tr>
<tr>
<td>Dividends</td>
<td>832,464</td>
<td>624,922</td>
</tr>
<tr>
<td>Realized loss on sale of investments</td>
<td>(3,916,844)</td>
<td>(2,231,582)</td>
</tr>
<tr>
<td>Other net investment income</td>
<td>58,724</td>
<td>299,633</td>
</tr>
<tr>
<td>Unrealized gain (loss) on investments</td>
<td>8,514,233</td>
<td>(22,492,192)</td>
</tr>
<tr>
<td>Less: Investment management and custody fees</td>
<td>(153,667)</td>
<td>(302,703)</td>
</tr>
<tr>
<td>Less: Provision for current federal excise tax</td>
<td>(10,504)</td>
<td>(32,364)</td>
</tr>
</tbody>
</table>

**Total Revenues, Gains and Losses**  
| 5,801,690  | (22,857,255) |

#### Expenses

<table>
<thead>
<tr>
<th>Program Services</th>
<th>2009</th>
<th>2008</th>
</tr>
</thead>
<tbody>
<tr>
<td>Grants, net of refunds of $307 (2006)</td>
<td>2,462,500</td>
<td>2,890,404</td>
</tr>
<tr>
<td>Program support</td>
<td>458,322</td>
<td>497,660</td>
</tr>
</tbody>
</table>

**Total Program Services**  
| 2,920,822  | 3,388,064  |

#### Supporting Services

| Administration | 169,645  | 169,259  |

**Total Expenses**  
| 3,090,467  | 3,557,323  |

**Increase (decrease) in net assets**  
| 2,711,223  | (25,414,576) |

**Net assets, beginning of year**  
| 46,906,537 | 73,321,115 |

**Net Assets, End of Year**  
| $49,617,760 | $46,906,537 |

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*See notes to financial statements.*

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*See notes to financial statements.*
THE FUND FOR NEW JERSEY
STATEMENTS OF CASH FLOWS
YEARS ENDED DECEMBER 31, 2009 AND 2008

Cash Flows From Operating Activities

<table>
<thead>
<tr>
<th></th>
<th>2009</th>
<th>2008</th>
</tr>
</thead>
<tbody>
<tr>
<td>Increase (decrease) in net assets</td>
<td>$2,711,223</td>
<td>$(26,414,578)</td>
</tr>
<tr>
<td>Adjustments to reconcile change in net assets to net cash used by operating activities:</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Realized loss on sale of investments</td>
<td>3,916,844</td>
<td>2,231,582</td>
</tr>
<tr>
<td>Unrealized (gain) loss on investments</td>
<td>(8,514,533)</td>
<td>22,492,192</td>
</tr>
<tr>
<td>Depreciation</td>
<td>665</td>
<td>3,276</td>
</tr>
<tr>
<td>(Increase) decrease in:</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Interest and dividends receivable</td>
<td>(56,653)</td>
<td>34,045</td>
</tr>
<tr>
<td>Prepaid federal excise tax</td>
<td>10,504</td>
<td>(53,171)</td>
</tr>
<tr>
<td>Prepaid expenses and other assets</td>
<td>-</td>
<td>21,340</td>
</tr>
<tr>
<td>Increase (decrease) in:</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Accounts payable and accrued expenses</td>
<td>9,846</td>
<td>3,168</td>
</tr>
<tr>
<td>Grant payable</td>
<td>75,000</td>
<td></td>
</tr>
<tr>
<td>Federal excise tax payable</td>
<td>-</td>
<td>(11,821)</td>
</tr>
<tr>
<td>Deferred federal excise tax payable</td>
<td>-</td>
<td>(197,669)</td>
</tr>
<tr>
<td>Net Cash Used By Operating Activities</td>
<td>(1,849,114)</td>
<td>(1,891,636)</td>
</tr>
</tbody>
</table>

Cash Flows From Investing Activities

<table>
<thead>
<tr>
<th></th>
<th>2009</th>
<th>2008</th>
</tr>
</thead>
<tbody>
<tr>
<td>Purchase of investments</td>
<td>(28,729,203)</td>
<td>(27,763,958)</td>
</tr>
<tr>
<td>Sale of investments</td>
<td>22,749,460</td>
<td>37,442,239</td>
</tr>
<tr>
<td>Net Cash Provided (Used) By Investing Activities</td>
<td>(5,979,743)</td>
<td>9,678,281</td>
</tr>
</tbody>
</table>

Net increase (decrease) in cash and cash equivalents

<table>
<thead>
<tr>
<th></th>
<th>2009</th>
<th>2008</th>
</tr>
</thead>
<tbody>
<tr>
<td>Net increase (decrease) in cash and cash equivalents</td>
<td>(7,828,857)</td>
<td>7,786,645</td>
</tr>
<tr>
<td>Cash and cash equivalents, beginning of year</td>
<td>7,988,021</td>
<td>201,376</td>
</tr>
<tr>
<td>Cash and Cash Equivalents, End of Year</td>
<td>$159,164</td>
<td>$7,988,021</td>
</tr>
</tbody>
</table>

See notes to financial statements.

THE FUND FOR NEW JERSEY
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2009 AND 2008

Note 1 - Organization and Summary of Significant Accounting Policies

a - Organization
The Fund for New Jersey is a not-for-profit private foundation. The Fund's purpose is to distribute grants to organizations dealing with current problems facing New Jersey in order to promote social improvement within the State of New Jersey.

b - Cash and Cash Equivalents
For purposes of the statement of cash flows, the Fund considers all unrestricted highly liquid debt instruments, purchased with a maturity of three months or less, to be cash equivalents, except for those short-term investments managed by the Fund's investment managers as part of their long-term investment strategies.

c - Investments
The Fund reflects investments at fair value in the statement of financial position. Unrealized gains and losses on investments are reflected in the statement of activities as increases and decreases in unrestricted net assets unless their use is temporarily or permanently restricted by explicit donor stipulations or by law.

Fair value is an estimate of the exit price, representing the amount that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants (i.e., the exit price at the measurement date). Fair value measurements are not adjusted for transaction costs. A fair value hierarchy prioritizes inputs to valuation techniques used to measure fair value into three levels:

- Level 1: Unadjusted quoted prices in active markets for identical assets or liabilities.
- Level 2: Quoted prices for similar assets or liabilities, or inputs that are observable, either directly or indirectly, and reasonably available. Observable inputs reflect the assumptions market participants would use in pricing the asset or liability and are developed based on market data obtained from sources independent of the Fund.
- Level 3: Unobservable inputs. Unobservable inputs reflect the assumptions that the Fund develops based on available information about what market participants would use in valuing the asset or liability.

An asset or liability's level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Availability of observable inputs can vary and is affected by a variety of factors. Level 3 assets and liabilities involve greater judgment than Level 1 or Level 2 assets or liabilities.
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- Level 3: Unobservable inputs. Unobservable inputs reflect the assumptions that the Fund develops based on available information about what market participants would use in valuing the asset or liability.

An asset or liability's level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Availability of observable inputs can vary and is affected by a variety of factors. Level 3 assets and liabilities involve greater judgment than Level 1 or Level 2 assets or liabilities.

Note 2 - Concentration of Credit Risk
The Fund maintains its cash and cash equivalents at one financial institution, which at times, exceeds federally insured limits.

The cash balance at December 31, 2008 included approximately $7,800,000 of funds from a liquidated investment which were reinvested in January 2009.

Note 3 - Investments
Investments are reflected at fair value and consist of the following:

<table>
<thead>
<tr>
<th>2009</th>
<th>2008</th>
</tr>
</thead>
<tbody>
<tr>
<td>Cost</td>
<td>Market Value</td>
</tr>
<tr>
<td>Cash equivalents</td>
<td>$676,549</td>
</tr>
<tr>
<td>U.S. Treasury, government agency obligations and corporate bonds</td>
<td>11,028,764</td>
</tr>
<tr>
<td>Mutual funds and International Equity Investment Fund</td>
<td>41,773,847</td>
</tr>
<tr>
<td></td>
<td>$53,479,160</td>
</tr>
</tbody>
</table>

Equities and fixed income securities are reflected on the basis of quoted market values. The International Equity Investment Fund (the "Investment Fund") is reflected at fair value as determined by the management of the Investment Fund. The Investment Fund is a commingled fund that invests in publicly traded equity securities of companies that are headquartered outside of the United States.

The following summarizes investments at December 31, 2009 and 2008 by the levels within the fair value hierarchy used to measure their respective fair values:

<table>
<thead>
<tr>
<th>2009</th>
<th>2010</th>
</tr>
</thead>
<tbody>
<tr>
<td>Fair Value</td>
<td>Level 1</td>
</tr>
<tr>
<td>Cash and cash equivalents</td>
<td>$676,549</td>
</tr>
<tr>
<td>U.S. Treasury, government agency obligations and corporate bonds</td>
<td>11,029,928</td>
</tr>
<tr>
<td>Mutual funds</td>
<td>31,472,295</td>
</tr>
<tr>
<td>International Equity Investment Fund</td>
<td>6,206,170</td>
</tr>
<tr>
<td></td>
<td>$53,484,942</td>
</tr>
</tbody>
</table>
Note 3 - Investments (continued)

<table>
<thead>
<tr>
<th></th>
<th>2008</th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Fair Value</td>
<td>Level 1</td>
<td>Level 2</td>
</tr>
<tr>
<td>Cash and cash equivalents</td>
<td>$180,882</td>
<td>$180,882</td>
<td>$ -</td>
</tr>
<tr>
<td>U.S. Treasury, government agency obligations and corporate bonds</td>
<td>13,551,169</td>
<td>13,551,169</td>
<td>-</td>
</tr>
<tr>
<td>Mutual funds</td>
<td>17,500,091</td>
<td>17,500,091</td>
<td>-</td>
</tr>
<tr>
<td>International Equity Investment Fund</td>
<td>-</td>
<td>7,525,365</td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td>$38,807,510</td>
<td>$31,292,142</td>
<td>$7,525,365</td>
</tr>
</tbody>
</table>

Note 4 - Equipment

Equipment consists of the following at December 31:

<table>
<thead>
<tr>
<th></th>
<th>2009</th>
<th>2008</th>
</tr>
</thead>
<tbody>
<tr>
<td>Computer equipment</td>
<td>$17,689</td>
<td>$17,689</td>
</tr>
<tr>
<td>Office equipment</td>
<td>1,295</td>
<td>1,295</td>
</tr>
<tr>
<td>Less: Accumulated depreciation</td>
<td>(18,984)</td>
<td>(18,984)</td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td>18,656</td>
<td>(18,001)</td>
</tr>
<tr>
<td></td>
<td>$ 328</td>
<td>983</td>
</tr>
</tbody>
</table>

Depreciation expense for the years ended December 31, 2009 and 2008 was $655 and $3,276, respectively.

Note 5 - Functional Allocation of Expenses

The cost of providing the program and the supporting services has been summarized on a functional basis in the statement of activities. Accordingly, certain costs have been allocated between the program and supporting services benefited.

Note 6 - Retirement Plan

The Fund has a defined contribution plan for the benefit of all eligible employees, which provides for employer contributions based on a percentage (10%) of a participant’s compensation. Contributions to the plan during 2009 and 2008 amounted to $30,774 and $34,335, respectively.

Note 7 - Commitment

The Fund occupies space under a lease which provides for minimum rental payments through December 31, 2010 of $47,856.

Rent expense for the years ended December 31, 2009 and 2008 was $46,448 and $44,580, respectively.
INFORMATION FOR PROSPECTIVE APPLICANTS

Grants made by The Fund for New Jersey are restricted to activities in New Jersey, with particular attention given to projects seeking to affect public policy. While a few grants are provided for local activities, direct services, and general operating support, such proposals are considered usually at the Fund’s invitation. The Fund does not accept proposals for support of individuals nor for capital projects such as acquisition, renovation, or equipment. The Fund is unable to support day care centers, drug treatment programs, arts programs, health care delivery, or scholarships.

Two additional points on legal requirements may be helpful:
1. Regulations concerning organizations which have applied for or have been granted tax-exempt status under Section 501(c)(3) of the Internal Revenue Code.
2. The Board of Trustees meets four times a year in the middle of March, June, September, and December to consider proposals that come to it with staff recommendation. Proposals are due at The Fund’s office at least six weeks prior to the board meeting. The process may involve a considerable lapse in time before a determination is made on a specific proposal.

APPLICATION REQUIREMENTS

The Fund asks that in addition to the proposal, grant applicants submit a single page cover sheet containing the following information.

Organization and Contact Person
Telephone number
Street address
City, State, Zip

Summary of Request
A one or two sentence description of the proposed activity and what it is expected to accomplish.

Amount Requested

Problem or Need Addressed by Proposed Activity
A one or two sentence description of problem or need. Applicants are encouraged to submit in the body of their proposal whatever information they feel is important for consideration.

All proposals must include:
- Executive summary (two pages or less);
- Project narrative;
- A copy of the applicant's IRS form 990 and IRS tax exemption letter;
- Names and affiliations of the Board of Directors;
- A budget showing projected sources of income and anticipated expenditures.

FUNDING OBJECTIVES

The Fund will favor approaches and projects that:
- Build consensus by bridging diverse communities and interests;
- Promote prevention and early intervention to address problems;
- Nurture and advance emerging leaders from diverse backgrounds who will bring new perspectives to our public policy debates;
- Pursue the adoption of "best" practices and programs;
- Increase the accountability of public institutions and purposes;
- Impact the lives of inner-city residents, particularly youth;
- Help build a sense of community and counteract fragmenting social polarization;
- Prepare individuals, organizations and communities to exercise authority over important aspects of their lives;
- Demonstrate effective approaches to resolving problems and meeting community needs;
- Educate the public and governmental leaders on critical issues.

PROJECT ASSESSMENT

The Fund assesses the impact of the projects it supports by asking grantees these questions:
- Did the project make a difference?
- Did the project result in a better understanding of a problem and its solutions?
- Did the project involve diverse interests working together on a common problem?
- Did the project improve government as the servant of the people?
- Did the project demonstrate an innovative and replicable way to achieve public goals?
- Did the project result in a product that was disseminated to the appropriate decision-makers and communities?
- Did the project impact public choices and governmental decisions?
- Did a local project address the needs of inner-city residents and provide direction for policy and further replication?
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